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Office of the Auditor General

Report Summary

Financial Audit

Michigan Economic Development Corporation

(A Discretely Presented Component Unit of the State of Michigan)

Fiscal Year Ended September 30, 2014

Report Number:
271-0406-15

Released:
February 2015

The Michigan Economic Development Corporation (MEDC) was created as a separate legal entity in April 1999 by an interlocal agreement between a participating local economic development corporation formed under Act 338, P.A. 1974, as amended, and the Michigan Strategic Fund. This financial audit of MEDC was conducted as part of the constitutional responsibility of the Office of the Auditor General.

Auditor's Report Issued

UNMODIFIED OPINION

MODIFIED OPINION

We issued an unmodified opinion on MEDC's basic financial statements to reflect that they were fairly presented, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

Report on Internal Control, Compliance, and Other Matters

We will issue our Report on Internal Control, Compliance, and Other Matters within 60 days under a separate cover.

A copy of the full report can be obtained by calling 517.334.8050 or by visiting our Web site at: <http://audgen.michigan.gov>

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