



Michigan
Office of the Auditor General
REPORT SUMMARY

Financial Audit

Michigan Exposition and Fairgrounds Authority
(A Discretely Presented Component Unit of the State of Michigan)
Fiscal Year Ended September 30, 2009

Report Number:
 071-0305-10

Released:
 December 2009

A financial audit determines if the financial statements are fairly presented; considers internal control over financial reporting; and determines compliance with requirements material to the financial statements. This financial audit of the Michigan Exposition and Fairgrounds Authority (MEFA) was conducted as part of the constitutional responsibility of the Office of the Auditor General.

Financial Statements:

Auditor's Report Issued

We issued an unqualified opinion on MEFA's financial statements.

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Internal Control Over Financial Reporting and on Compliance and Other Matters

In accordance with *Government Auditing Standards*, we will also issue a report on our consideration of MEFA's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters.

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Background:

Act 468, P.A. 2004, created MEFA to provide for the control and management of certain State exposition centers and fairgrounds. MEFA incurred expenses pursuant to appropriation of the Legislature in the following order of priority: (1) providing an annual State Fair; (2) maintaining the State exposition and fairgrounds; and (3) accomplishing any

other purpose authorized by the Act. MEFA was governed by an 11-member board of directors that consisted of the director of the Department of Management and Budget (DMB), the director of the Michigan Department of Agriculture, and 9 members appointed by the Governor with the advice and consent of the Senate. The MEFA general manager was responsible for administering MEFA's financial operations.

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Abolishment of the Michigan Exposition and Fairgrounds Authority

On February 12, 2009, Governor Granholm issued Executive Order No. 2009-4 transferring the functions of MEFA and the position of general manager of MEFA to DMB and abolishing MEFA and the position of general manager of MEFA. The Executive Order was effective October 1, 2009.

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A copy of the full report can be
obtained by calling 517.334.8050
or by visiting our Web site at:
<http://audgen.michigan.gov>



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